

**The Verandas POA, Inc.
2018 & 2019 Budget**

	<u>2018</u>	<u>2019</u>
Revenue		
Architectural Review Fee	800	2,400
Interest Income	-	50
POA Dues - 2018 @ \$900	1,125	-
POA Dues - 2019 @ \$1,200	-	25,200
Declarant Contribution (Voluntary)	37,825	57,440
Reimbursement for Lot Mowing	500	500
Total Revenue	<u>40,250</u>	<u>85,590</u>
Expenditures		
Bank Service charges	90	180
Cleaning		
Pool	-	2,800
Pool Pavilion/Bath	-	2,600
Decorations	500	1,000
Insurance		
General Liability	1,100	2,500
Property - Pool	-	2,500
Landscape Maintenance	30,150	55,000
Landscape - Pine straw & flowers	2,000	4,000
Lot Mowing	500	500
Miscellaneous	1,000	2,000
Office Supplies	100	100
Pool Supplies	-	1,000
Postage Expense	50	50
Professional Fees		
Accounting	-	250
Repairs	-	500
Social Activities	-	1,000
Stormwater Management	1,050	2,100
Taxes		
Property	-	500
State	110	110
Utilities		
Electric	2,000	3,100
Water	1,600	3,100
Sewer - Pool	-	385
Phone - Pool	-	315
Total Expenditures	<u>40,250</u>	<u>85,590</u>
Net Operating Revenue	<u>0</u>	<u>0</u>
Working Capital Account		
2018 Balance	-	0
Excess Cash from 2018	-	0
Initial Contribution @ \$200	-	3,600
Transfer Fees @ \$300	-	3,600
Estimated Working Capital at Year End	<u>0</u>	<u>7,200</u>

This estimate is based upon the investigation and experience of the DECLARANT. It is believed to be reasonably accurate and adequate, but no warranty or guaranty is made or intended nor may one be relied upon.